

**SAMPLE — PLEASE UPDATE WITH THE CORRECT COMPANY AND ENGAGEMENT DETAILS**

## **[COMPANY NAME] Has Completed a SOC 1 Exam. Here's What That Means For You.**

[COMPANY NAME] recently announced the completion of our latest SOC 1 examination. But what does that mean for us as an organization—and for you as our customer?

At [COMPANY NAME], building trust with customers and stakeholders is one of our top priorities. To ensure that our internal controls surrounding financial reporting have been designed appropriately to achieve that goal, we sought out third-party attestation from a qualified auditing firm, [BARR Advisory](#). Our SOC 1 report is the result of their examination.

In this blog post, we'll explain what a SOC 1 report is, what it covers, and why we chose to undergo this rigorous compliance audit.

### **WHAT IS A SOC 1 REPORT?**

Obtaining a System and Organization Controls (SOC) 1 report is one way for a service organization to attest to the design and effectiveness of its controls relevant to financial reporting.

Completing a SOC 1 examination [through an accredited third-party auditor](#) does not result in any certification. It does, however, offer a CPA's opinion on the effectiveness of a service organization's internal controls relevant to user entities' internal controls over financial reporting.

In simpler terms, a SOC 1 report gives current and potential stakeholders a closer look at the policies, procedures, and controls in place to ensure the integrity of data within a system that may impact a user's financial reporting.

### **WHAT DOES A SOC 1 REPORT COVER?**

All SOC 1 examinations are performed by accredited CPA firms under AICPA-issued standards.. However, the scope of a SOC 1 report can vary with regard to key processes and the time period covered.

*[INCLUDE ONLY IF APPLICABLE]* SOC 1 Type 1 reports examine the design of an organization's controls at a single point in time and include a list of the controls tested.

*[INCLUDE ONLY IF APPLICABLE]* SOC 1 Type 2 reports examine the design and operating effectiveness of controls over a period of time and include both a list of the controls tested as well as the auditor's test results. The reporting period for [COMPANY NAME]'s latest SOC 1 report spanned from [DATE] to [DATE].

### **WHY DID WE UNDERGO A SOC 1 EXAM?**

Completing a SOC 1 examination is an important piece of [COMPANY NAME]'s efforts to demonstrate our commitment to delivering a high-quality, secure experience to our clients.

"We are pleased that our SOC 1 report has shown we have the appropriate controls in place to support our users' internal controls over financial reporting," said [COMPANY REPRESENTATIVE NAME AND TITLE]. "We hope that achieving this milestone inspires confidence and assures our partners and stakeholders that trust and integrity are our top priorities."

Current and prospective customers interested in obtaining a copy of [COMPANY NAME]'s latest SOC 1 report may contact [NAME] at [PHONE/EMAIL].